



TRC Construction Public Company Limited

Corporate Presentation
2012 Operating Performance
Opportunity Day
6 March 2013

- **Company Overview**
- Ongoing and Future Developments
- Key Financial Highlights
- Q&A Session

Vision

To become the leading contractor of Thailand delivering projects in respect of standard and safety for both natural gas pipeline, petrochemical industry and energy fields along with its sustainable growth.

Mission

1. To enhance the company's consistent growth with the good conduct of the corporate governance practice for highly benefit of the company and its shareholders.
2. To recognize human dignity by treating all employees on fairly basis with disregard of race , class, complexion or religion.
3. To emphasize human development through rendering knowledge gain, skill and expertise trainings as well as required knowledge in concerned areas for the company's sustainable growth.
4. To strive toward teamwork performance , passing on skill and knowledge including experience from one generation through another.
5. To emphasize design engineering works, encourage learning participation and utilize new technology in cooperation with both domestic and international alliances to develop Thai engineers' capability to be identical with the international ones.
6. To reward society and community.

Vision
& Mission



Leading Turnkey Solution Provider Company



2005

2006

2010

2013

Contractor

EPC Contractor

Project Developer

Investor

- Bidding with many competitors and lower margin

- Providing Engineering, Procurement & Construction services with fewer competitors and higher margin

- Utilizing EPC experiences and become the "ONE STOP SERVICE" for our clients

- For sustainable growth

Our Core Business



Pipeline Construction for Energy and Petrochemical Industry



Mechanical Installation and Process Plant Construction for Energy and Petrochemical Industry



Project Development and Investment

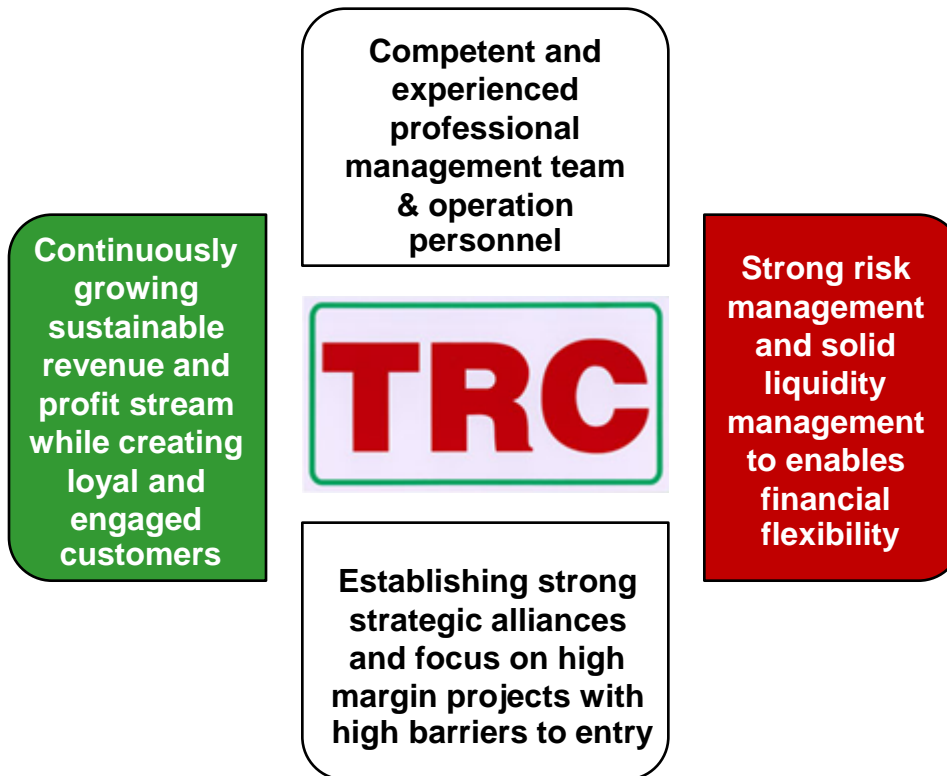


EPC Services in Overseas

Key Success Factors



“Provide service excellence and maintain the highest level of customer satisfaction”



Our Quality, Health, Safety and Environmental Promises



TRC Construction Public Company Limited

Petrogas Rima

LTI FREE CERTIFICATE

TRC Al Ghalbi LLC

Working 1 year LTI free and for continuing efforts to improve the safety and well-being of your staff, sub-contractors and 3rd parties.

Alex P. Reynolds
K.B. REYNOLDS
HSE Manager

Prasert P.
Mr. Prasert Pharttanasatarporn
EHS Manager - SCG Chemicals

"Congratulations"

CERTIFICATE OF APPRECIATION

SAMSUNG ENGINEERING COMPANY LIMITED

CERTIFIES WITH RECOGNITION THAT

TRC CONSTRUCTION CO., LTD.

HAS AWARDED AS THE BEST COMPANY ALWAYS CO-OPERATES IN SAFETY PROCEDURE TO ACHIEVE 4,000,000 MAN-HOURS WITHOUT A LOST-TIME ACCIDENT DURING THE CONSTRUCTION OF 6th GAS SEPARATION PLANT PROJECT ON 07 FEBRUARY 2004

K.B. Reynolds
K.B. REYNOLDS
HSE MANAGER

Kwang Jin Suh
KWANG JIN SUH
SITE MANAGER

SCG CHEMICALS

Contractor EH&S Performance

Presented to

TRC Construction Public Company Limited

In recognition of your outstanding EH&S Performance and achieved 1,000,000 working man-hours without DAWC

In August, 2008

Prasert P.
Mr. Prasert Pharttanasatarporn
EHS Manager - SCG Chemicals

Somchai W.
Mr. Somchai Wangwattananapich
Project Director

Safety Bovis LTI Free

Thai Gypsum

Bovis Lend Lease

Certificate of Appreciation

presented to

Trc Construction Co., Ltd.

at BPB Extension Project in the event of project achieving 1,000,000 man hours worked without Lost Time Injury on April 01, 2005

In recognition of your commitment and contribution in making the project a truly Incident and Injury Free environment

We congratulate you for all that you have accomplished

Nario Jarojokavit
Site Manager
Bovis Lend Lease (Thailand)

Narin Karathayapong
Country Manager
Bovis Lend Lease (Thailand)

Chen P. S.
Client Representative
Client Management Title
BPU

BECHTEL

Safety Achievement Award

Presented To

CPP - TRC Joint Venture

For The

PTT Plc. Wang Noi Kaeng Khoi Gas Pipeline Project

In recognition of the outstanding effort And commitment given in support of the **Zero Accident Philosophy** The team achieved more than **1,000,000 hours worked** Without a **Lost Workday Injury**

April 2006

TRC

This award is presented to **TRC Construction Public Company Limited** in recognition of its efforts to significantly improve field safety performance during the month of August 2008.

TRC's cooperation and commitment to maintain a safe work site is much appreciated. With thanks on behalf of the **SPE II Project**.

Barry Shaw
Project Manager

Herbert Jarvis
Construction Manager

Yannick Jongman
EHS Leader

Sutin Prasatprakol
OSBL Project Manager

CONTRACTOR RECOGNITION SPE II AUGUST 2008

BANGCHAK BIOFUEL COMPANY LIMITED

COMPANY REGISTRATION NO. 0105553029246

CERTIFICATE OF COMMISSIONING AND PERFORMANCE TEST

The Design, Supply Construction and Commissioning of Biodesal Plant Project

CONTRACTOR TRC CONSTRUCTION PUBLIC COMPANY LIMITED Registration No. 01075748000293	CONTRACT NO. J07173
CONTRACTOR'S ADDRESS 1 TP & T Tower, 14 th Floor Soi Vibhavadi Rangit 13, Vibhavadi Rangit Road, Chatuchak, Bangkok 10900	CERTIFICATE NO. BBF-TRC-CERT-002

DESCRIPTION

In order to supply the Biodesal B100 for the Bio Fuel Market, BBF has established the construction of 300,000 TPD Biodesal Plant Project at Bang Kook Bang Pa-In Ayutthaya Thailand.

With reference to the Contract requirement regarding Plant Commissioning and Performance Test, this is to certify that the Contractor has completed all Plant Commissioning and Performance Test under the scope for The Design, Supply Construction and Commissioning of Biodesal Plant Project.

Date of Acceptance: December 3, 2009

CONTRACTOR TRC CONSTRUCTION PUBLIC COMPANY LIMITED	CONSULTANT TEAM CONSULTING AND MANAGEMENT COMPANY LIMITED	OWNER BANGCHAK BIOFUEL COMPANY LIMITED
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Mr. Paboon
Managing Director
Date 01/10/2009

Mr. Chosak
Project Manager
Date 01/10/2009

Mr. Pongchai
Managing Director
Date 30/9

New HSE Achievement

“3 years LTI Free of Oman Project”



TRC Construction Public Company Limited

— **Petrogas Rima** —



LTI FREE CERTIFICATE

to
TRC Al Ghalbi LLC

for
Working 1 year LTI free and for continuing efforts to improve the safety and well-being of your staff, sub-contractors and 3rd parties.

Alan P. Hewson
Alan Hewson
General Manager
Petrogas Rima LLC

June 17, 2010

“Congratulations”



Our Reputable Clients



Good Corporate Governance Promises



TRC Construction Public Company Limited

Data for Evaluation

1. Overall Ranking

2. Ranking by Categories

1. Shareholders Rights
2. Equitable Treatment of Shareholders
3. Stakeholders Rights
4. Financial Transparency and Information Disclosure
5. Role and Responsibilities of the Board

	<u>2011</u>	
	TRC	Listed Companies Average
2010 publicly available information	83%	77%
	Excellent and Outstanding	
1. Shareholders Rights	87%	90%
2. Equitable Treatment of Shareholders	92%	85%
3. Stakeholders Rights	69%	61%
4. Financial Transparency and Information Disclosure	92%	89%
5. Role and Responsibilities of the Board	77%	64%

	<u>2012</u>	
	TRC	Listed Companies Average
2011 publicly available information	88%	77%
	Excellent and Outstanding	
	*Noted Higher Score	
1. Shareholders Rights	86%	88%
2. Equitable Treatment of Shareholders	92%	84%
3. Stakeholders Rights	82%	65%
4. Financial Transparency and Information Disclosure	96%	88%
5. Role and Responsibilities of the Board	86%	63%

TRC commits in delivering value to our shareholders.

ผลประเมินการกำกับดูแลกิจการบริษัทจดทะเบียนไทยประจำปี 2555
 (Corporate Governance Report of Thai Listed Companies 2012)
บริษัท ทีอาร์ซี คอนสตรัคชั่น จำกัด (มหาชน) (TRC)

ข้อมูลที่ใช้ในการประเมิน

ข้อมูลประจำปี 2554 ของบริษัทจดทะเบียนที่เปิดเผยต่อสาธารณชน

ผลการประเมิน

1. คะแนนเฉลี่ยโดยรวม

บริษัทจดทะเบียนโดยรวม	SET100 Index	SET50 Index	บริษัท
77%	86%	88%	88%

2. คะแนนรายหมวด

หมวด	คะแนน			
	บริษัทจดทะเบียน โดยรวม	SET100 Index	SET50 Index	บริษัท
สิทธิของผู้ถือหุ้น	88%	94%	94%	86%
การปฏิบัติต่อผู้ถือหุ้นอย่างเท่าเทียมกัน	84%	88%	89%	92%
สิทธิของผู้มีส่วนได้เสีย	65%	82%	88%	82%
การเปิดเผยข้อมูลและความโปร่งใส	88%	94%	95%	96%
ความรับผิดชอบต่อคณะกรรมการ	63%	77%	78%	86%

เพื่อช่วยให้บริษัทพัฒนาระดับการกำกับดูแลกิจการอย่างมีประสิทธิภาพและมีประสิทธิผลและเหมาะสมกับบริษัท

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TRC Revenues Growth

- **Core Businesses On-going**
 - *Gulf SPP and IPP Package*
 - *Ebon Bio Ethanol Project*
 - *PTTAR-IRPC Multiproduct Pipeline*
 - *Green ABS VI Project*
 - *GUT Pipeline Project*
- **Expansion in Oman**
 - *Petrogas Rima (extension contract)*
 - *PTTEP Oman*
 - *EPCC and O&M in oil & gas sector and petrochemical industry*
- **Investment Scheme**
 - *Energy projects in neighboring countries*
 - *Natural resources project*



EPC

Gulf SPP and IPP Pipeline Package

- **Owner:** Gulf JP Co., Ltd Group
- **TRC's Work Value:**
 - **IPP :** THB 1,185 million + USD 16.345 million
 - **7SPP :** THB 831 million + USD 4.745 million
- **Scope of Work:**

Gas Pipeline EPC Package for Natural Gas Transmission Pipeline Construction Work and Metering and Regulation Station for 7 SPP Projects and 1 IPP Project in Saraburi, Chachoengsao, Rayong and Pratumthani Province
- **Work Period:**
 - **IPP :** Oct 11 - Jun 13
 - **7SPP :** Oct 11 - Sep 13
- **% of Completion as at 31 Dec 2012:**
 - **IPP :** 75%
 - **4SPP :** 99%
(3SPP: 100%Completion)





Ubon Bio Ethanol Project

- **Owner :** Ubon Bio Ethanol Co., Ltd.
- **SKW's Work Value:** THB 2,134 million
- **Scope of Work:**
Plant Out Side Battery Limit ("OSBL") EPCC Package for Ethanol Processing Plant with a capacity of 400,000 liter per day utilizing dry and fresh cassava as raw material
- **Work Period :** Mar 11- Dec 12
- **% of Completion as at 31 Dec 2012:** 95%



Ethanol Processing Plant



TRC Construction Public Company Limited



PTTAR-IRPC Multiproduct Project

- **Owner:** IRPC Public Company Limited
- **TRC's Work Value:** THB 723 million
- **Scope of Work:**
Multiproduct pipeline installation between IRPC Tank to PTTAR Refinery
- **Work Period:** Jul 11 - Apr 13
- **% of Completion as at 31 Dec 2012:** 88%



On-going Core Business: Green ABS VI Project

Green ABS VI Project

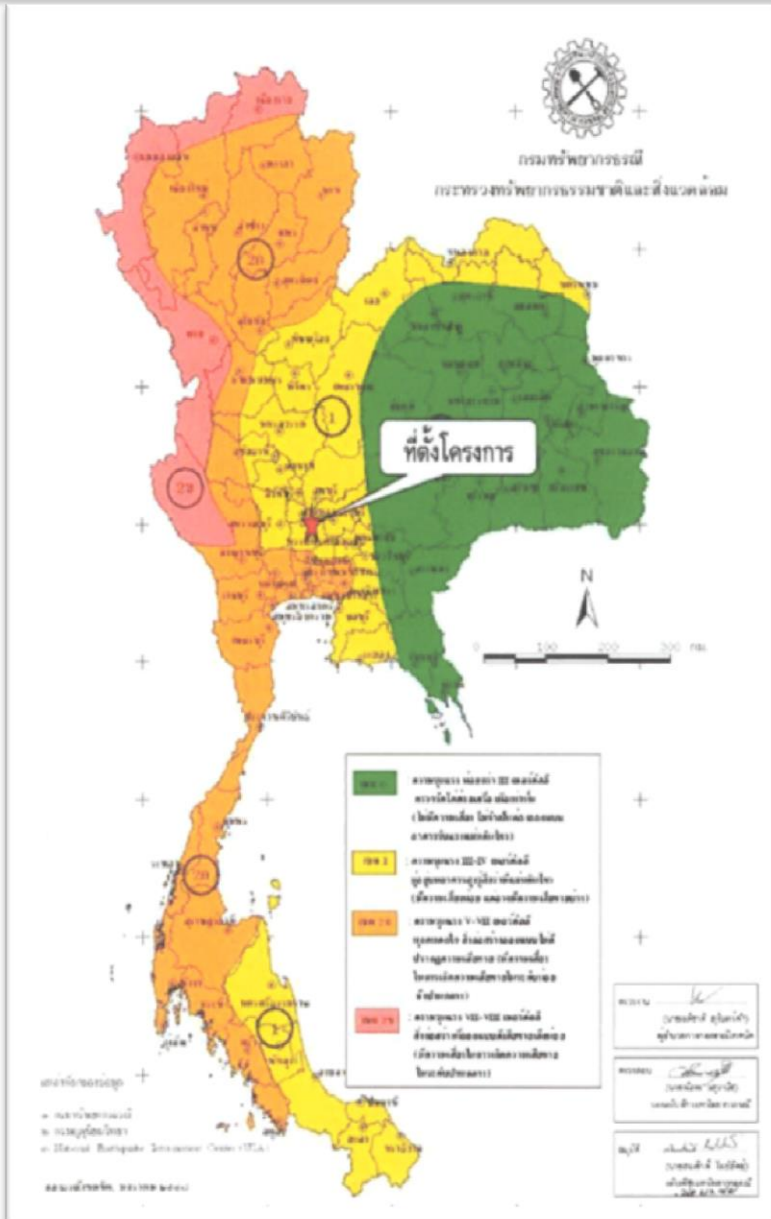


- **Owner :** Thai ABS Company Limited
- **SKW's Work Value:** THB 280 million
- **Scope of Work:**
 - Construction of Concrete Steel Buildings, Steel Structure and Infrastructure
 - Project location at inside IRPC plant, Rayong Province
- **Work Period:** Jan 12 - Dec 12
- **% of Completion as at 31 Dec 2012:** 92%



GUT Gas Pipeline Project

- **Owner:** Gulf JP UT Company Limited
- **TRC's Work Value:** THB 1,547 million
- **Scope of Work:**
 - EPC of 28 inches diameter Natural Gas Pipeline length approximately 21 km. and two block valve stations and one metering station for GUT Power Plant (IPP)
 - Project located in Rojana Industrial Park 3, Ayutthaya Province
- **Work Period:** Aug 12 – Jul 14
- **% of Completion as at 31 Dec 2012:** Still during Engineering Stage



Expansion in Oman: Petrogas Rima (2 –Year Extension Contract)



TRC Construction Public Company Limited

Pipeline Project

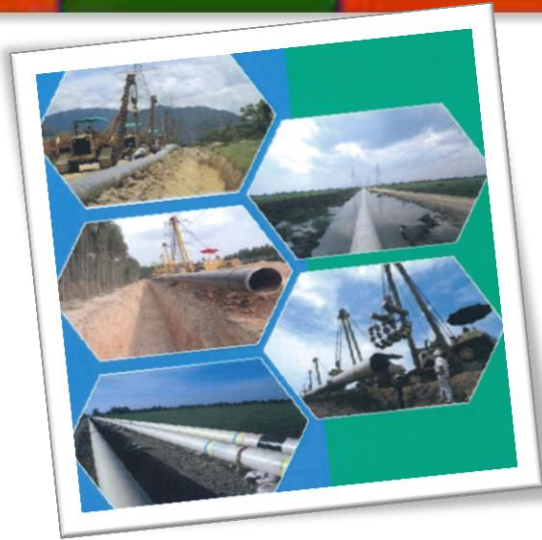
- **Owner:** Petrogas Rima LLC
(Total contract period is 3 years + 1 year + 1 year)
- **TRC Middle East LLC's Work Value:**
Approximately of THB 388 million
(2-Year Extension Contract)
- **Scope of Work:**
 - Engineering, Procurement and Construction of production flow lines and water injection flow lines connecting the drilling wells together.
- **Work Period:** May 2012 – Apr 2014
- **Type of Contract:** EPC Contract
- **% of Completion as at 31 Dec 2012:** 31%



List of Potential Projects

Project Name	Approximate Project Value (MB)	Estimate Project Period
A. Natural Gas Pipeline		
<i>A.1 Provincial Gas Transmission Pipeline</i>	4,000 – 5,000	2013 - 2015
<i>A.2 SPPs</i>	1,000	2013 - 2014
<i>A.3 Distribution Pipelines</i>	1,000	2013 onwards
<i>A.4 Construction Call Off Services</i>	n/a	2013 onwards
B. Processing Plant		
<i>B.1 Waste to Energy</i>	2,000	2013 - 2014
<i>B.2 Alternative Fuel (Bio Diesel / Ethanol Plant)</i>	1,000	2013 - 2014
<i>B.3 CBG for NGV</i>	70	2013
C. Oman Two Projects	700	2013 - 2016
Total	Approximate 10,770	

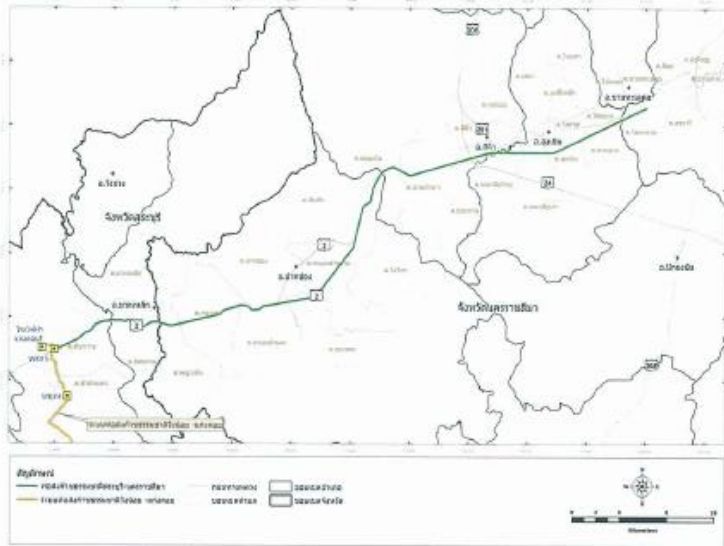
Natural Gas Pipeline Project: Provincial Gas Transmission Pipeline



Provincial Gas Transmission Pipeline Project to Nakhon Ratchasima

- **Owner:** PTT Public Company Limited
- **Scope of Work:**
 - EPC of a new Pipeline approximately 112 km. of 28 inch diameter main transmission pipeline from Saraburi to Nakhon Ratchasima
 - EPC new 6 Block Valve Stations and 1 receiving station
 - Along Highway No.2 (Mittraphab Road)
- **Contract Period:** 900 days
- **Bidding:** TRC to joint venture with Sinopec to bid in May 2013
- **Target:** To be awarded on 1 Sep 2013

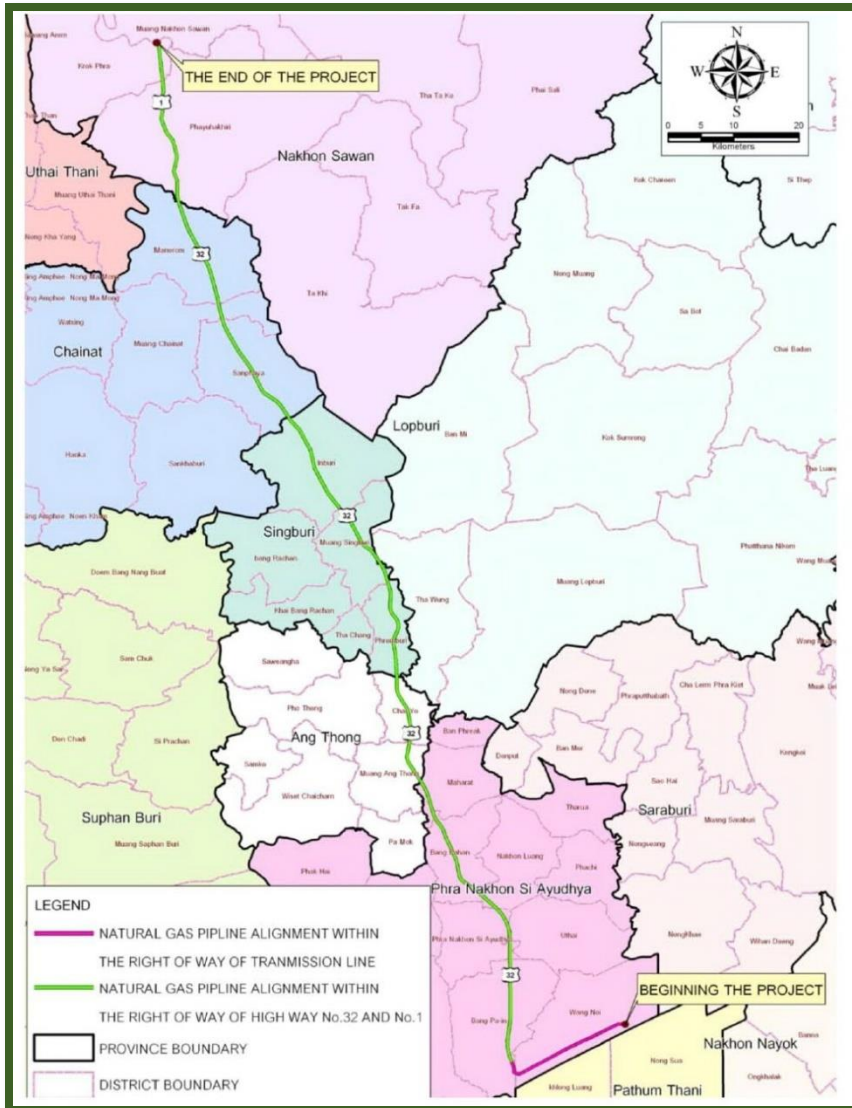
FIG.1 PROJECT LOCATION MAP



Natural Gas Pipeline Project: Provincial Gas Transmission Pipeline



TRC Construction Public Company Limited



Provincial Gas Transmission Pipeline Project to Nakhon Sawan

- **Owner:** PTT Public Company Limited
- **Contractor:** China Petroleum Pipeline Bureau (CPP)
- **Scope of Work:**
 - EPC new 12 Block Valve Stations, 1 Launcher station and 1 receiver station
 - Alongside Highway No.1 and 32
- **Contract Period:** 758 days
(Awarded to CPP on 1 Mar 2013)
- **Term of bidding:** TRC will bid as Subcontractor

Natural Gas Pipeline Project: SPPs

	บริษัท	ปริมาณพลังไฟฟ้าเสนอขาย (เมกะวัตต์)
1	บริษัท มามayangพร คลีน เอนเนอร์จี จำกัด	90
2	บริษัท เอสเอสยูที จำกัด (โครงการบางปู โคเจนเนอเรชั่น บล็อก 2)	90
3	บริษัท เอสเอสยูที จำกัด (โครงการบางปู โคเจนเนอเรชั่น บล็อก 1)	90
4	บริษัท ไทย เอ็นเนอร์จี เจเนอเรเตอร์ จำกัด	90
5	บริษัท ราชบุรีเวิลด์ โคเจนเนอเรชั่น จำกัด (โครงการที่ 1)	90
6	บริษัท ราชบุรีเวิลด์ โคเจนเนอเรชั่น จำกัด (โครงการที่ 2)	90
7	บริษัท ระยอง อีเล็คตริก เจเนอเรติ้ง จำกัด	90
8	บริษัท บางกะดี คลีน เอนเนอร์จี จำกัด	90
9	บริษัท กบินทร์ โคเจน จำกัด	90
10	บริษัท พลังงาน พรหมบุรี จำกัด	90
11	บริษัท ไทยออยล์ จำกัด (มหาชน) (โครงการที่1)	90
12	บริษัท บ่อวิน คลีน เอนเนอร์จี จำกัด	90
13	บริษัท พานทอง คลีน เพาเวอร์ จำกัด	90
14	บริษัท พานทอง คลีน เอนเนอร์จี จำกัด	90
15	บริษัท ผลิตไฟฟ้า นานคร จำกัด (โครงการที่ 1)	90
16	บริษัท พีพีพีทีที จำกัด	90
17	บริษัท อีสเทิร์น ซิบอร์ด เพาเวอร์ จำกัด	90
18	บริษัท แอ็ดวานซ์ อะโกร เอเชีย จำกัด	90
19	บริษัท ไทยออยล์ จำกัด (มหาชน) (โครงการที่2)	90
20	บริษัท สยามเพียวไรซ์ จำกัด	90
21	บริษัท อีเล็คตริก แอนด์ สตีม จำกัด	90
22	บริษัท ผลิตไฟฟ้า จำกัด (มหาชน) (โครงการ TJ Cogen)	90
	รวม	1,980

Natural Gas Pipeline Projects: SPPs

- focusing on expansion of the construction works for natural gas transmission pipeline projects for both IPP and SPP
- **Targeted Customer:** 22 SPP Producers, approved by the Energy Regulatory Commission of Thailand (ERC) for power supply during 2015 – 2021 according to PDP 2012

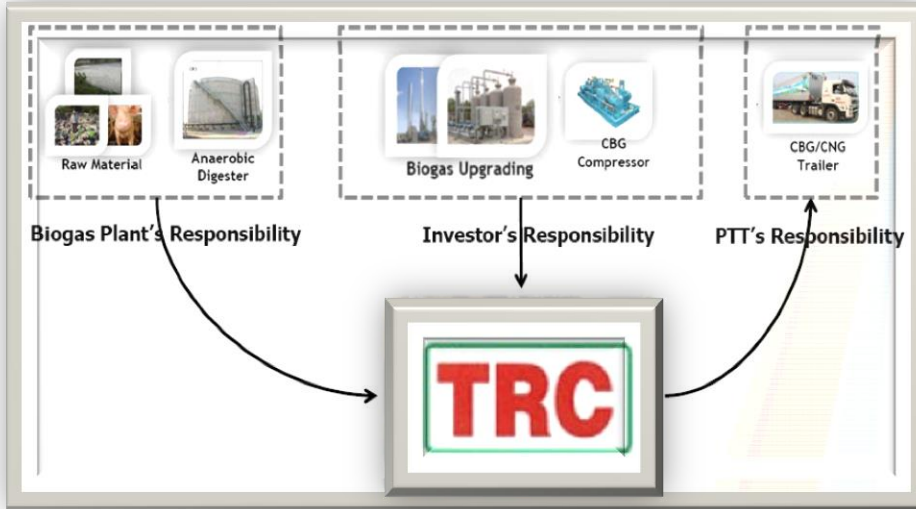
Natural Gas Pipeline Project: **Distribution Pipelines**



Navanakorn-Rangsit Interconnecting Pipeline Project

- **Owner:** PTT Public Company Limited
- **Scope of Work:**
 - EPC of a new Pipeline approximately 6.2 km of 28 inch main transmission pipeline from KP.20 of the PTP-NS Pipeline in Bang Pa-in to NVR Gas Pipeline network
 - EPC one MR Stations and one Receiver Station.
 - Alongside Highway No.9
- **Construction Period:** 638 days after award
- **Target:** to be awarded on 1 Aug 2013

Processing Plant: CBG for NGV



Compressed Bio-Methane Gas for NGV Project

- **Type of Project:** Investment
- **Total Investment:** THB 74 Million
- **Scope of Work:**
 - Invest in CBG plant to supply PTT NGV Station approximately 9 tons/day (approximately 3,000 tons/year)
 - Project Location at Bangsaphan Noi District, Prachuap Khiri Khan Province
- **Project Status:** Awarded from PTT subject to approval from EPPO



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2012 & 2011 Performance of TRC and its Subsidiaries



TRC Construction Public Company Limited
(Unit : Million Baht)

	Year 2012	Year 2011	Difference (2012 - 2011)	
			Amount	Percentage
Services income & sales	4,314.74	2,227.80	2,086.94	93.68
Other revenues	29.41	33.74	-4.33	-12.83
Total income	4,344.15	2,261.54	2,082.61	92.09
Cost of services & sales	-3,849.49	-1,901.75	1,947.74	102.42
Gross profit	465.25	326.05	139.20	42.69
Administrative expenses	-198.30	-183.27	15.02	8.20
Loss on write-off withholding tax deducted at source	0.00	-2.49	-2.49	-100.00
Profit before share of loss from investment in joint venture, finance cost and tax	296.36	174.03	122.34	70.30
Share of loss from investment in joint venture	-0.004	-0.09	-0.09	-104.38
Finance cost	-4.91	-3.77	1.14	30.31
Tax	-67.01	-12.58	54.44	432.88
Net Profit	224.44	157.60	66.84	42.41
Minority interest of the subsidiaries	16.12	-8.56	24.68	-288.32
Net profit attribute to equity holders of the parent	240.56	149.04	91.52	61.41
Earnings per Share (Baht)	0.72	0.45		
Gross Profit Margin	10.78%	14.64%		
Net Profit Margin	5.54%	6.59%		
Debt to Equity (Times)	1.54	1.98		

(Unit : Million Baht)

	TRC	SKW	TRC Middle East (Oman)	TRC Engineering (Oman)	TRC International (Hong Kong)	TRC Investment (Mauritius)	TRC Consol
Construction services income	2,393.82	1,540.04	177.39	203.49	6.03	-	4,314.74
Interest income	4.18	3.78	-	-	0.43	-	6.99
Other income	12.71	8.85	1.20	0.09	-	0.30	22.42
Total revenues	2,410.72	1,552.66	178.60	203.58	6.47	0.30	4,344.15
Cost of services	-2,053.26	-1,421.85	-161.10	-220.08	-	-	-3,849.49
Gross profit	340.56	118.19	16.30	-16.59	-	-	465.25
Administrative expenses and finance cost	-124.39	-24.13	-22.71	-30.28	-2.65	-0.23	-202.99
Share of loss from investments in JV							-0.004
Loss from impairment of investment		-0.07			-13.65	-0.22	-0.22
Profit before tax	233.06	106.69	-5.21	-46.78	3.82	0.07	291.45
Tax	-53.70	-13.31					-67.01
Profit for the year	179.37	93.30	-5.21	-46.78	-9.84	0.07	224.44
Non-controlling interests of the subsidiaries (40% for TRC Middle East and 30% for TRC Engineering)							16.12
Profit attributable to Equity Holders of the Company							240.56
Gross Profit Margin	14.23%	7.67%	9.19%	-8.15%			10.78%
Net Profit Margin	7.44%	6.01%	-2.92%	-22.98%			5.17%

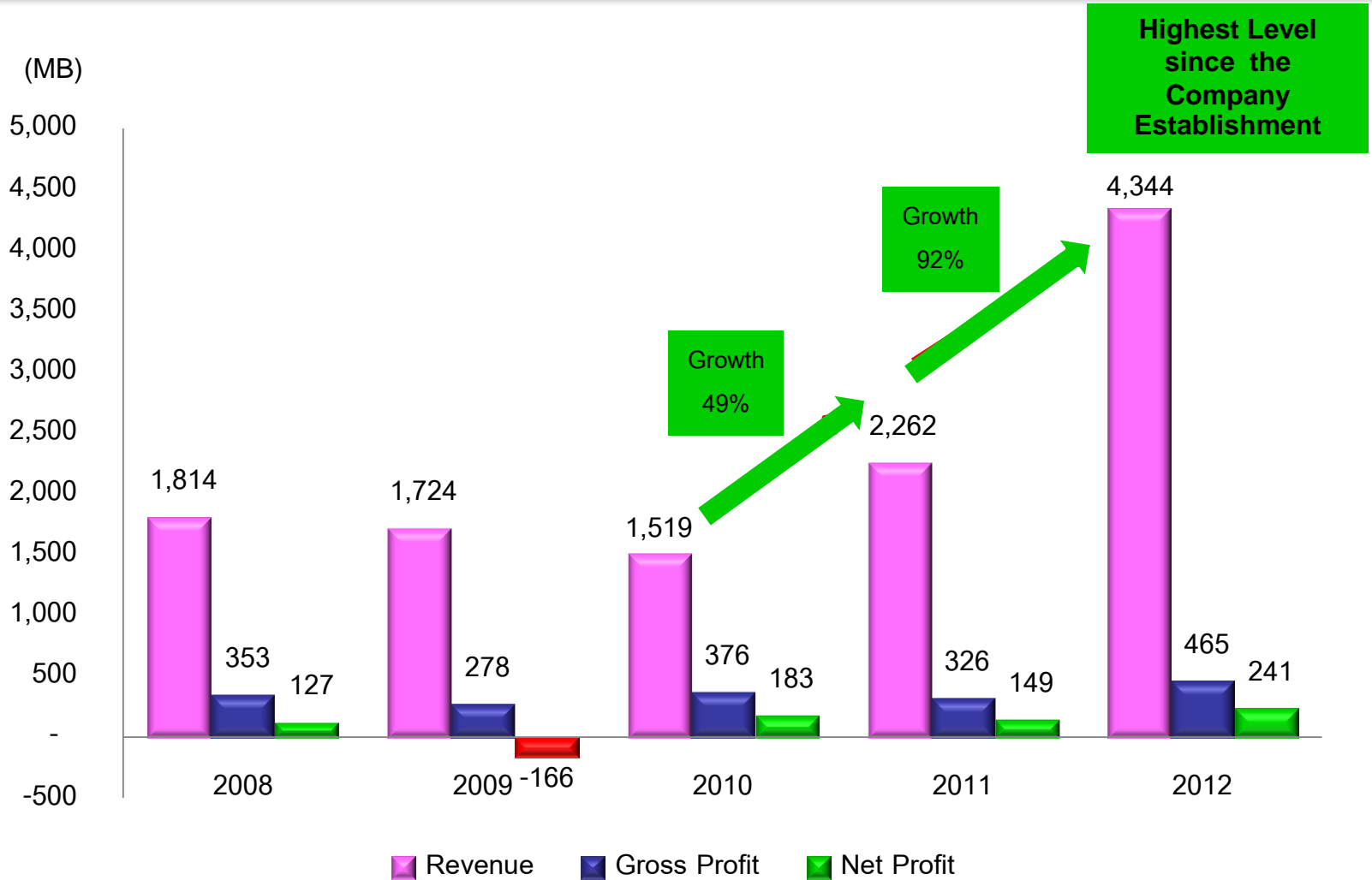
**Impairment for
"Investment in
TRCE"
Not affect to
Consol FS**

In 2012, Oman Subsidiaries had loss from operation.

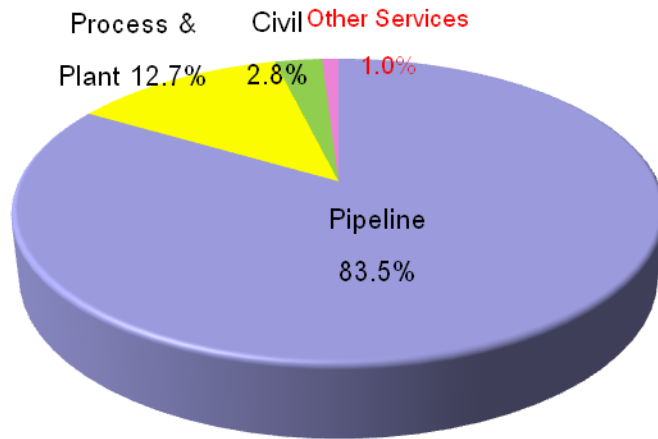
Total Revenue & Net Profit



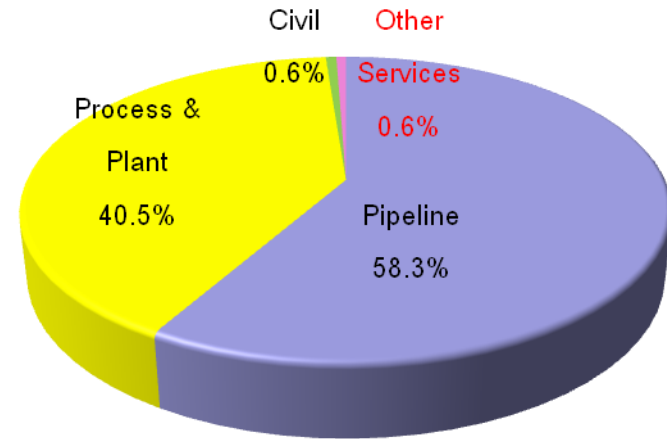
TRC Construction Public Company Limited



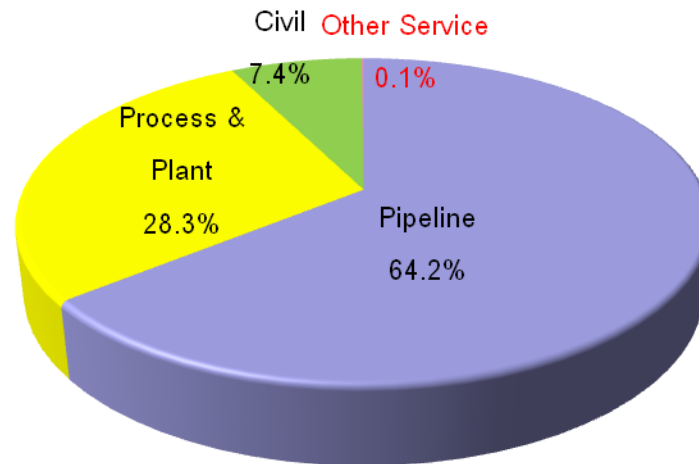
Services Income Break-Down



2010

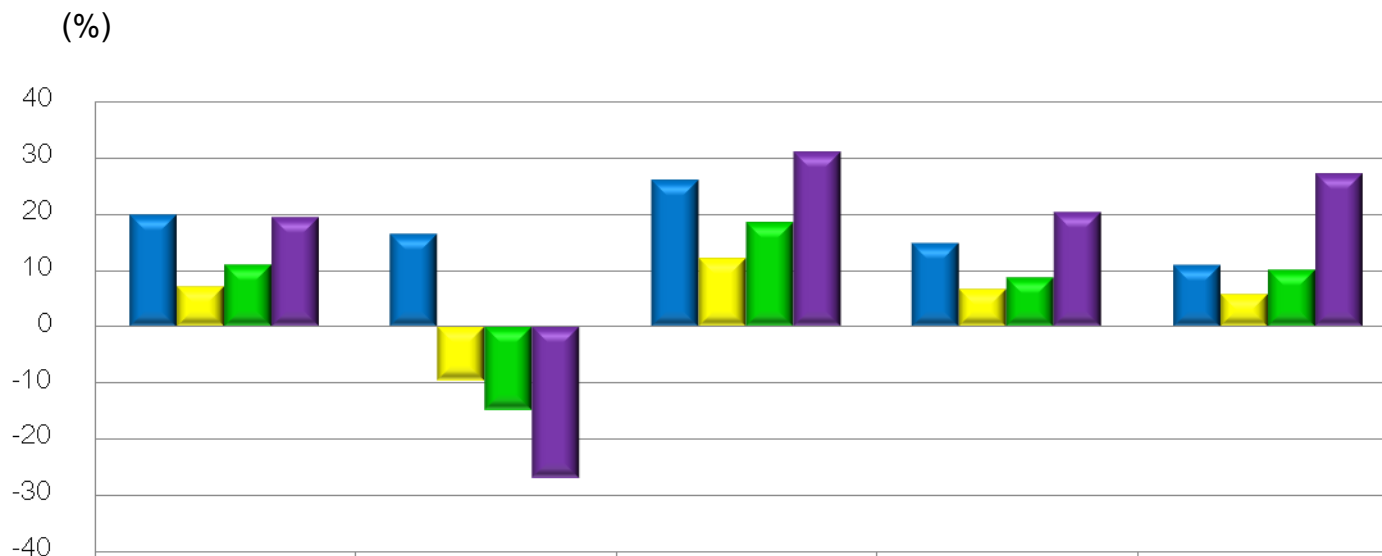


2011



2012

Profitability Ratio

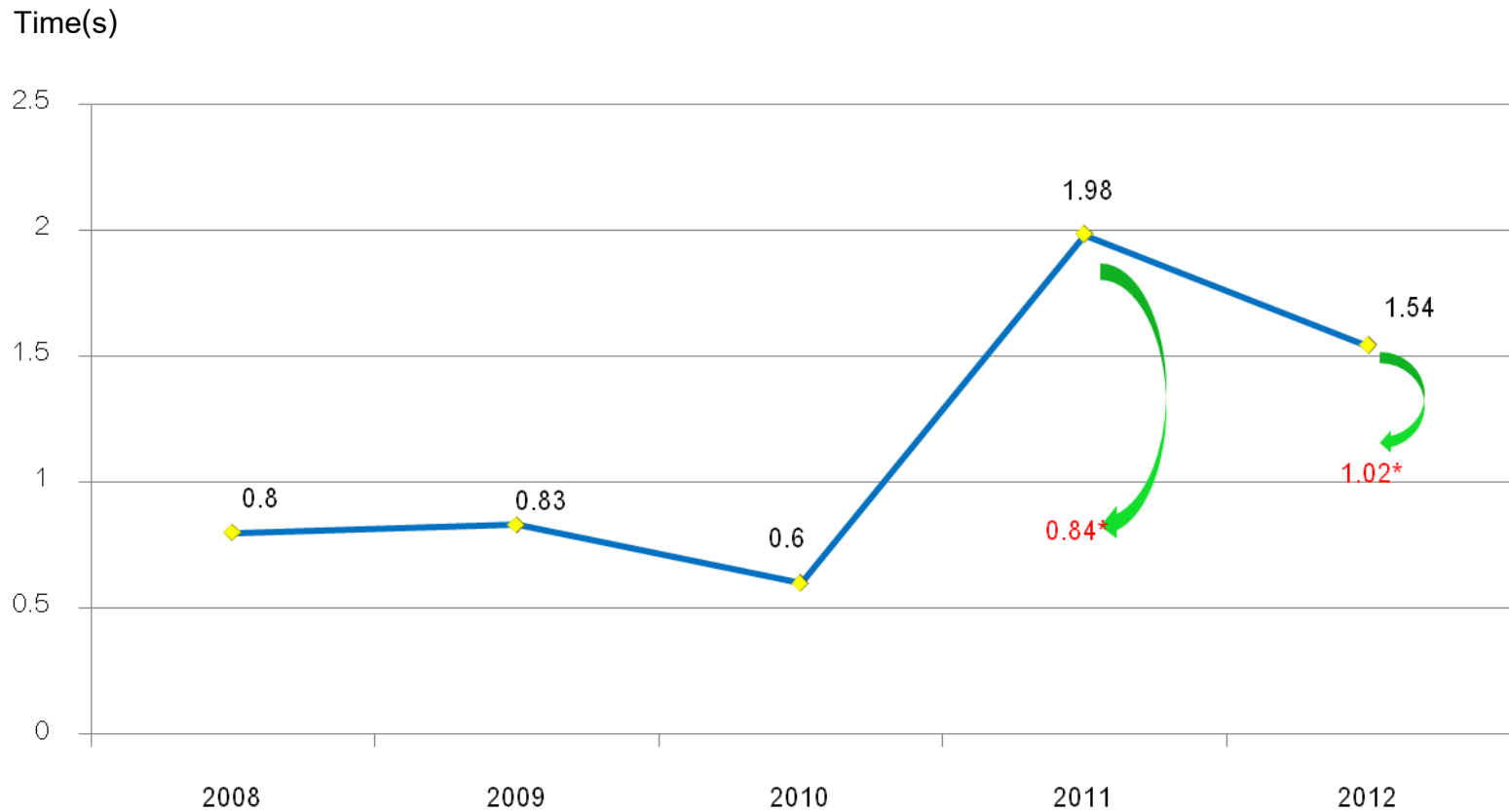


	2008	2009	2010	2011	2012
■ Gross Profit Margin	19.62	16.38	25.92	14.64	10.78
■ Net Profit Margin	6.98	-9.60	12.04	6.59	5.54
■ ROA	10.92	-14.97	18.25	8.61	9.87
■ ROE	19.26	-27.12	30.92	20.2	27.02

Debt to Equity



TRC Construction Public Company Limited

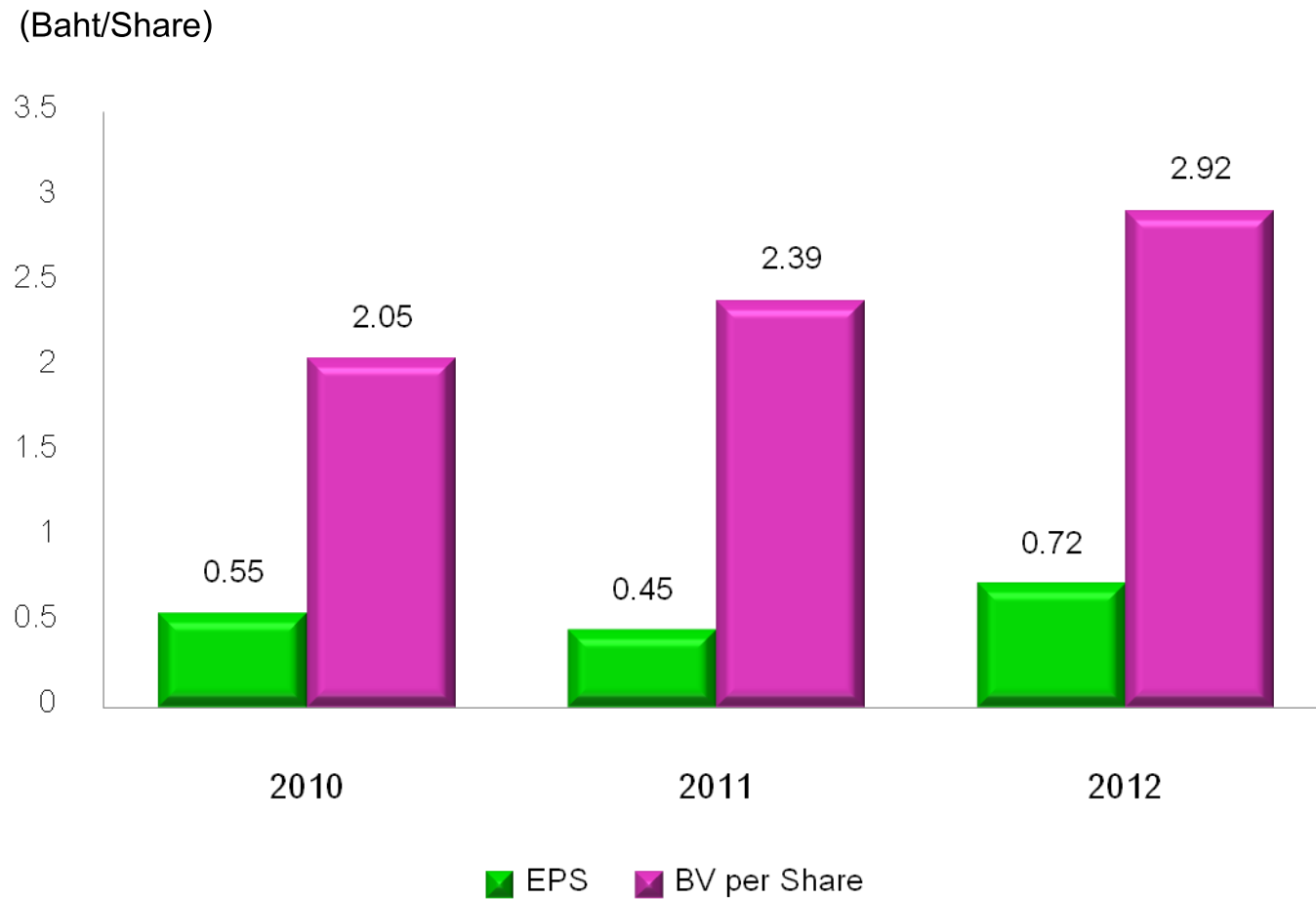


* Calculated from $(\text{Total Liabilities} - \text{Advances from Customers} - \text{Unearned Construction Revenue}) / \text{Total Equity}$

EPS & Book Value



TRC Construction Public Company Limited



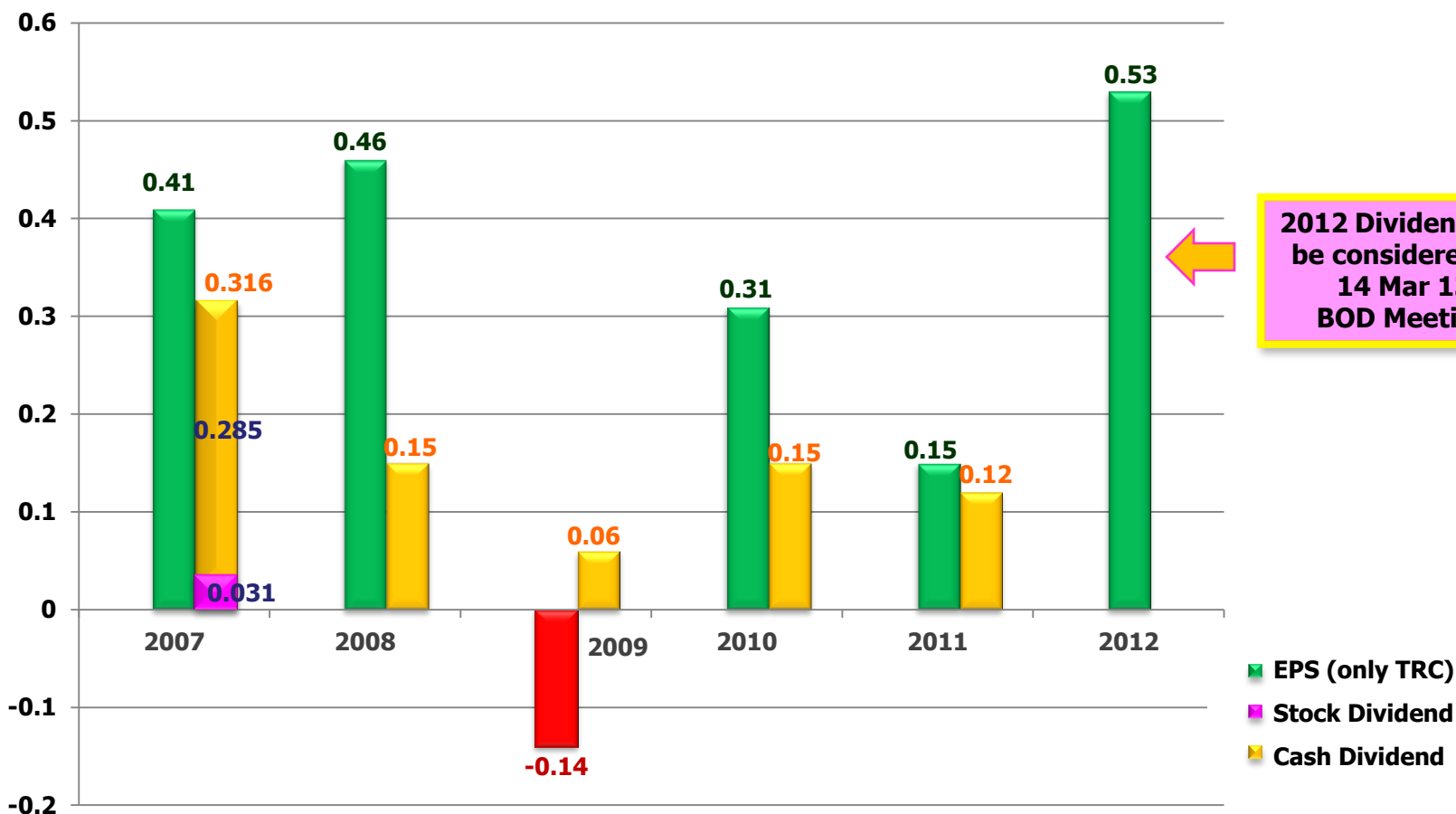
Dividend Payout Summary



TRC Construction Public Company Limited

Dividend policy: 40% of net profit of "TRC" after legal reserve

(Baht/Share)



2012 Dividend will be considered by 14 Mar 13 BOD Meeting

Dividend/ Net Profit after Legal Reserve

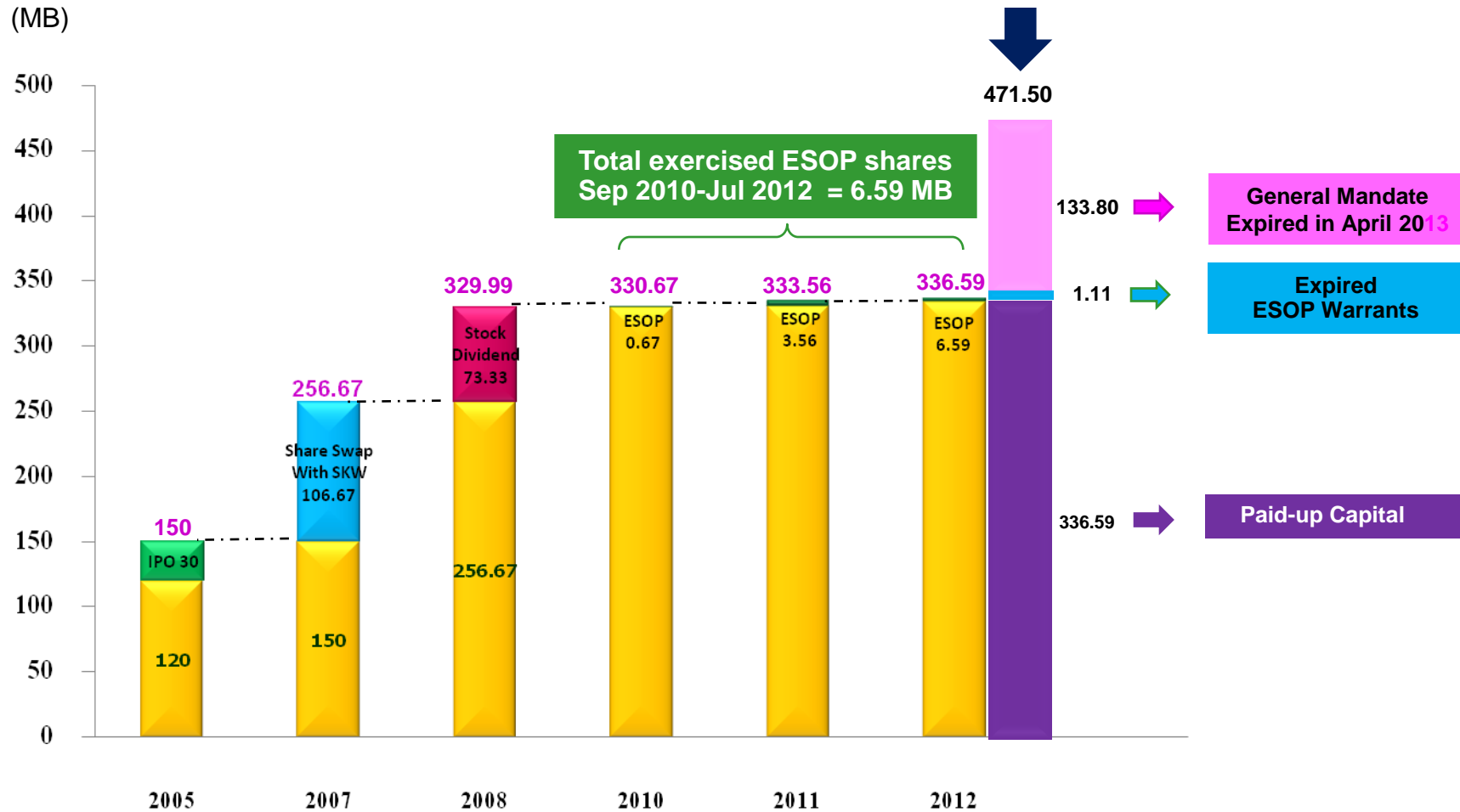


Paid-up Capital



TRC Construction Public Company Limited

Registered Capital 31 Dec 2012



Comparison of ROE with leading contractors

Symbol	2010	2011	2012
ITD	2.77%	-17.95%	1.37%
STEC	10.03%	17.86%	19.12%
CK	-5.85%	15.01%	7.36%
CNT	25.41%	10.00%	26.72%
NWR	3.63%	6.57%	31.69%
EMC	-8.06%	2.34%	3.79%
PLE	12.19%	-15.08%	-2.40%
PAE	-200.66%	166.50%	N.A.
TRC	30.92%	20.20%	27.02%

Source : www.set.or.th

Comparison of EPS with Leading Contractors

(Unit : Baht/Share)

Symbol	2010	2011	2012
ITD	0.07	-0.41	0.03
STEC	0.37	0.76	0.98
CK	-0.21	0.56	0.34
CNT	0.89	0.36	0.93
NWR	0.03	0.06	0.35
EMC	-0.12	0.04	0.02
PLE	0.3	-0.37	-0.05
PAE	-0.17	0.06	0.44
TRC	0.55	0.45	0.72

Comparison of **Gross Profit / Net Profit Margin** with Leading Contractors



TRC Construction Public Company Limited

Symbol	2010		2011		2012	
	Gross Profit Margin	Net Profit Margin	Gross Profit Margin	Net Profit Margin	Gross Profit Margin	Net Profit Margin
ITD	6.65%	0.76%	7.14%	-3.78%	10.70%	0.27%
STEC	9.26%	4.74%	8.29%	6.03%	8.32%	5.77%
CK	2.89%	-3.39%	5.40%	6.70%	10.77%	2.54%
CNT	12.93%	8.58%	6.66%	3.42%	8.86%	6.36%
NWR	11.58%	0.33%	3.69%	2.17%	8.31%	7.41%
EMC	-0.09%	-3.04%	4.51%	0.61%	3.08%	0.86%
PLE	6.29%	2.84%	0.79%	-3.30%	5.17%	-0.62%
PAE	-0.13%	-17.68%	8.60%	2.54%	-11.66%	-19.62%
TRC	25.92%	12.04%	14.65%	6.59%	10.78%	5.54%

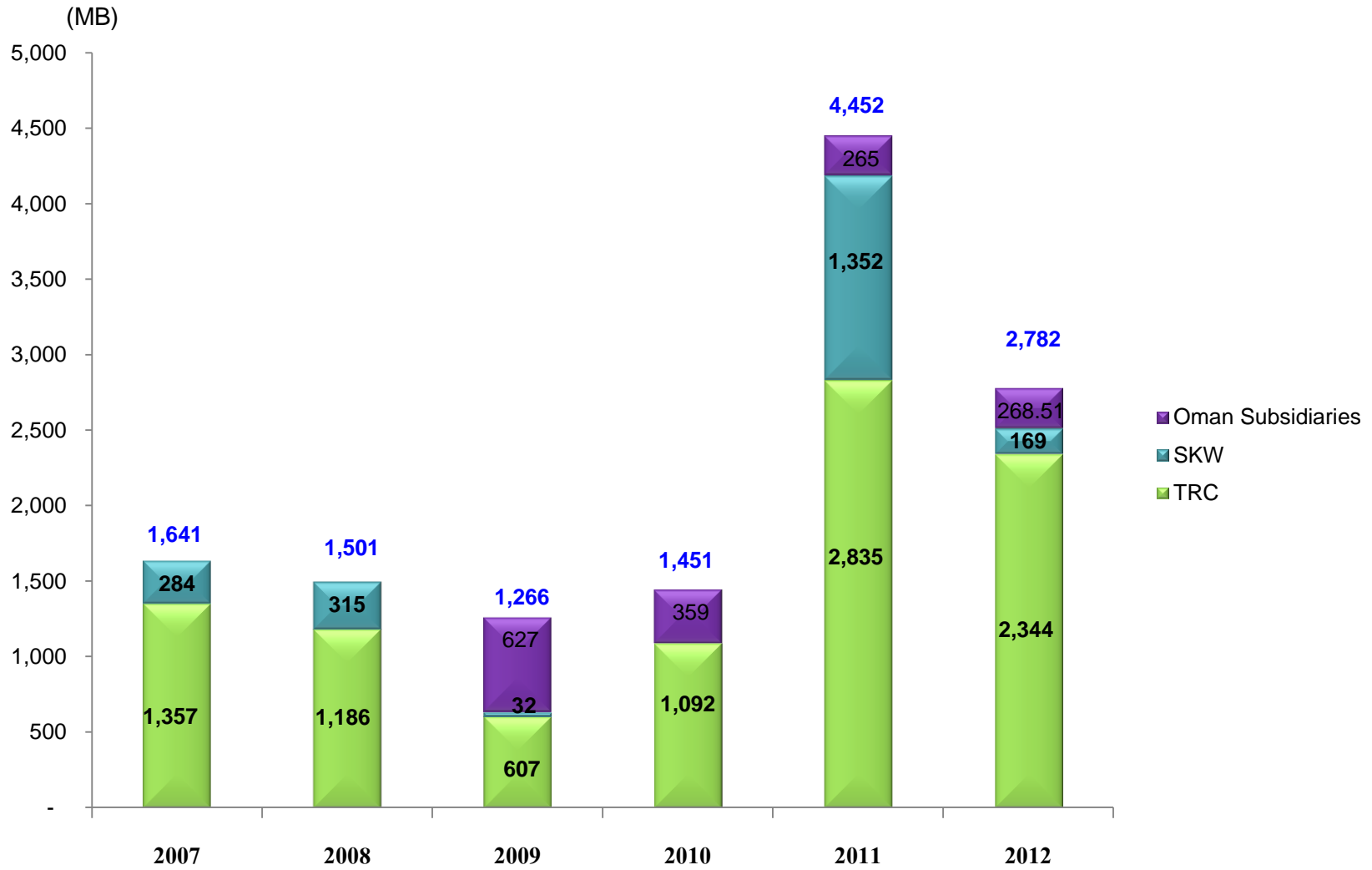
Comparison of Dividend Yield with Leading Contractors

Symbol	2010	2011	2012
ITD	N.A.	1.38%	N.A.
STEC	0.97%	1.79%	2.02%
CK	0.92%	1.32%	2.61%
CNT	4.02%	12.70%	3.00%
NWR	N.A.	N.A.	N.A.
EMC	N.A.	N.A.	N.A.
PLE	N.A.	N.A.	2.02%
PAE	N.A.	N.A.	N.A.
TRC	1.44%	4.67%	1.62%

TRC Group Backlog



TRC Construction Public Company Limited



Project Name	Type of Works	Project Owner/ Client	Work Value (MB)	Uncompleted Work Value (MB)	Project Period	
1. GUT Gas Pipeline Project	E, P, C	Gulf JP UT Co., Ltd.	1,547.43	1,547.43	Aug 12	Jul 14
2. Gas Pipeline Construction Work for Gulf JP's IPP Project (The Project value 1,185 MB and USD 16.345 Million)	E, P, C	Gulf JP Co., Ltd.	1,684.22	433.97 ⁽²⁾	Oct 11	Jun 13
3. Schedule of Rate Period Contract for Mains and Services at Various Location	E, P, C	PTT Natural Gas Distribution Co., Ltd.	144.00	103.17	Nov 11	Oct 13
4. PTTAR-IRPC Multiproduct Pipeline	E, P, C	IRPC Public Company Limited	722.50	90.60	Jul 11	Apr 13
5. Mechanical and Piping Work Packing of C5	E, P, C	BST Specialty Co., Ltd.	72.00	45.42	Aug 12	Feb 13
6. N/G pipeline to OTS&PRS	E, P, C	AMATA Natural Gas Distribution Co., Ltd.	76.00	41.80	Jun 12	Feb 13
7. Installation Equipment, Piping Electrical and Instrument System	E, P, C	PTT Global Chemical Public Company Limited	32.00	32.00	Jan 13	Aug 13
8. Pilot Plant at BST Site#2-NB latex Plant Project	E, P, C	Bangkok Synthetics Co., Ltd.	38.00	26.05	Nov 12	Feb 13
9. Schedule of Rate Period Contract for HDPE Natural Gas Pipeline Distribution Project	E, P, C	AMATA Natural Gas Distribution Co., Ltd.	58.00	11.07	Nov 11	Oct 13
10-13. Pipeline Construction Work for Gulf JP's SPP Project (4 Uncompleted construction contracts)	E, P, C	Gulf JP Co., Ltd.	559.45	6.55	Oct 10	Sep 13

Project Name	Type of Works	Project Owner/ Client	Work Value (MB)	Uncompleted Work Value (MB)	Project Period	
14. SBR Ammonia Distribution Piping Project	E, P, C	Bangkok Synthetics Co., Ltd.	21.50	5.32	Nov 12	Feb 13
15. TPP Pipe Rack Extension (State#1)	E, P, C	- Bangkok Industrial Gas Co., Ltd. - Thai Industrial Gases Public Company Limited - Vinythai Public Company	15.71	0.38	Sep 11	Dec 11
16. Detailed Design of Pipeline for TBKK (Thailand) Co.,Ltd., Amata Nakorn Industrial Estate	E	TBKK (Thailand) Co., Ltd.	0.08	0.08	Jan 13	Jan 13
Total 16 Projects			4,970.89	2,344.47		

Project Name	Type of Works	Project Owner/ Client	Work Value (MB)	Uncompleted Work Value (MB)	Project Period	
1. The Construction and Commissioning of 400,000 Liter per Day Ethanol Plant Project	E, P, C	Ubon Bio Ethanol Co., Ltd.	2,134.10	101.66	Mar 11	Dec 12
2. Civil works for Green ABS VI Project	E, P, C	Thai ABS Co., Ltd.	280.00	23.17	Jan 12	Oct 12
3. Water Treatment Plant	E, P, C	Electricity Authority of Thailand	20.36	20.36	Sep 11	Oct 13
4. Klong Sai Bridge Project	C	Department of Rural Roads	14.05	9.88	May 12	Apr 13
5. Sub district Administration Office Building Project	C	Nakhon Sawan Subdistrict Administration Office	9.32	9.32	Jul 11	Oct 11
6. Khao Pra Wang Route Project, Nakhon Sawan Province	C	Department of Rural Roads	4.67	4.67	Jul 11	Oct 11
Total 6 Projects			2,462.50	169.06		

TRC Middle East LLC's Backlog



TRC Construction Public Company Limited

Project Name	Type of Works	Project Owner/ Client	Work Value (MB)	Uncompleted Work Value (MB)	Project Period	
Construction of Flow Lines Rima Satellites Small Fields (The extension contract another 2 years, work value approximately of OMR 4.8 Million)	E,P,C	Petrogas Rima LLC Sultanate of Oman	387.67	268.51	May 12	Apr 14
Total 1 Project			387.67	268.51		

Backlog Conclusion as at 31 December 2012



TRC Construction Public Company Limited

TRC Group	No. of the Projects	Remaining Work Value (MB)
TRC Construction Public Company Limited	16	2,344
Sahakarn Wisavakorn Co., Ltd.	6	169
TRC Middle East LLC, Sultanate of Oman	<u>1</u>	<u>269</u>
Total Backlog as at 31 December 2012	<u>23</u>	<u>2,782</u>

- Company Overview
- Ongoing and Future Developments
- Key Financial Highlights
- Q&A Session

Thank You

